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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicants: Likourezos et al. Examiner: Kesack, Daniel

Serial No.: 09/993,818 Group: Art Unit 3691

Filed: November 14, 2001 Docket: 1002 CIP II

For: SYSTEM AND METHOD FOR EFFECTING A REAL-TIME
PAYMENT FOR AN ITEM WON ON AN ELECTRONIC
AUCTION

Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

RESPONSE TO ELECTION/RESTRICTION REQUIREMENT

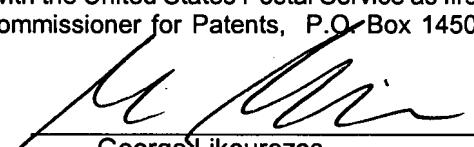
Sir:

In light of the Office Action dated April 9, 2007, please consider the following
remarks:

CERTIFICATE OF MAILING UNDER 37 C.F.R. §1.8(a)

I hereby certify that this correspondence is being deposited with the United States Postal Service as first class mail, postpaid in an envelope, addressed to the: Commissioner for Patents, P.O. Box 1450, Alexandria, VA 22313-1450.

Dated: 4/24/07


George Likourezos

REMARKS

In response to the Office Action dated April 9, 2007, setting forth a restriction requirement to one of the following inventions:

Group I. Claims 1-27, 50-54, drawn to loaning funds for effecting payment, classified in class 705, subclass 39;

Group II. Claims 28-49, 55, 56, drawn to transferring funds, classified in class 705, subclass 39.

In the interests of furthering prosecution on the merits, Applicants hereby provisionally elect without traverse Group I (Claims 1-27, 50-54) for prosecution on the merits in this application.

Applicants specifically reserve the right under 35 U.S.C. §121 to prosecute the non-elected subject matter by way of separate divisional applications.

In view of the foregoing, early and favorable consideration of the claims of the application is respectfully requested.

Respectfully submitted,



George Likourezos
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